# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL				
OMB Number:	3235-0287			
Estimated averag	e burden			
nours per respon-	se 0.5			

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	pe Response														
Name and Address of Reporting Person * Switzer John			2. Issuer Name and Ticker or Trading Symbol Barings BDC, Inc. [BBDC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (First) (Middle) 300 SOUTH TRYON STREET, SUITE 2500				3. Date of Earliest Transaction (Month/Day/Year) 09/27/2018							r (give title belo		Other (specify be	elow)	
(Street) CHARLOTTE, NC 28202			4. If Amendment, Date Original Filed(Month/Day/Year)						r)	6. Individual or Joint/Group Filing(Check Applicable Line)  X_ Form filed by One Reporting Person  Form filed by More than One Reporting Person					
(City		(State)	(Zip)	Table I - Non-Derivative Securities Acq				s Acqui	quired, Disposed of, or Beneficially Owned						
1.Title of S (Instr. 3)	Security		2. Transaction Date (Month/Day/Year)		Date, if	Code (Instr. 8)	ction	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of (D)	D) Beneficially Owned Following Reported Transaction(s)		Following (s)	Form:	Beneficial
				(Month/D	ay/ Y ear)	Code	V	Amount	(A) or (D)	Price	or In (I)		or Indirect	Ownership (Instr. 4)	
Common	Stock ("Sł	nares")	09/27/2018			P		2,000	A	\$ 10.02	2,000			D	
	Report on a	separate line f	or each class of secu	ırities bene	eficially o	owned dire	ctly o	r							
Reminder:	Report on a	separate line f	Table II - I	<b>Derivative</b>	Securiti	es Acquire	Pers cont the f	ons whe ained in orm dis	this fo plays a f, or Be	orm ar a curre neficia	e not req ently valid	d OMB cor	formation spond unlo	ess	CC 1474 (9- 02)
Reminder: indirectly.		·	Table II - I	Derivative	Securiticalls, wa	es Acquire rrants, op	Pers cont the f	ons who ained in form dis isposed o convert	this for plays and the formula of th	orm are a curre neficia urities)	e not req ently valid	uired to re	spond unle strol number	ess er.	02)
Reminder:	2.	3. Transactio	Table II - I ( n 3A. Deemed Execution Da	Derivative e.g., puts, of 4. ate, if Trans	Securiticalls, was assaction lee tr. 8)	es Acquire rrants, op 5. Number of Derivative Securities Acquired (A) or Disposed	Pers cont the f ed, Di tions,	sons who cained in form dis isposed o convert tate Exerc Expiratio	f, or Be ible security below the	orm are a curre eneficial urities) 7. T Ame Und Seco	e not req ently valid	uired to re	9. Number of Derivative Securities Beneficially Owned Following Reported	f 10. Ownersh Form of Derivativ Security Direct (I or Indire	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: indirectly.  1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transactio	Table II - I  ( n 3A. Deemed Execution Day Year) any	Derivative e.g., puts, of 4. ate, if Trans	Securiticalls, was a saction lee tr. 8)	es Acquire rrants, op 5. Number of Derivative Securities Acquired (A) or	Pers cont the f ed, Di tions,	sons who cained in form dis isposed o convert tate Exerc Expiratio	f, or Be ible security below the	orm are a curre eneficia urities) 7. T Ame Und Secti (Ins	e not req ently valid illy Owned ittle and ount of lerlying urities tr. 3 and	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following	f 10. Ownersh Form of Derivativ Security Direct (I or Indire	11. Nature ip of Indirec Beneficial Ownershi (Instr. 4)
Reminder: indirectly.  1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transactio	Table II - I  ( n 3A. Deemed Execution Day Year) any	Derivative e.g., puts, of 4. ate, if Trans	Securiticalls, was a saction lee tr. 8)	es Acquires rrants, op 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	Pers cont the f d, Di tions, and (Mo	cons who cained in form dis isposed o convert tate Exerc Expiratio onth/Day/	this for plays a ff, or Be ible secretisable on Date Year)	rneficia urities) 7. T Am Und Sect (Ins 4)	e not requently validation of derlying urities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transactions	f 10. Ownersh Form of Derivativ Security: Direct (I or Indire s) (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

### **Reporting Owners**

B	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Switzer John 300 SOUTH TRYON STREET SUITE 2500 CHARLOTTE, NC 28202	X					

### **Signatures**

Ann Malloy as Attorney-in-fact	09/28/2018
**Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.