### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APP	ROVAL				
OMB Number:	3235-0287				
stimated average burden					
ours per respon	se 0.5				

longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

. Name and Address of Reporting Person * BARINGS LLC				2. Issuer Name and Ticker or Trading Symbol Barings BDC, Inc. [BBDC]					5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director  X 10% Owner				
t) JTH TRYO	(First) N STREE	(Middle) Γ, SUITE 2500	3. Date of Earliest Transaction (Month/Day/Year) 10/02/2018				Officer (give title below) X Other (specify below)  Investment Adviser							
OTTE, NC	(Street) 28202		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person						
y)	(State)	(Zip)		Ta	ble I - No	n-De	rivative S	Securitie	es Acquir	ed, Disp	osed of, or l	Beneficially	Owned	
1.Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year)		Execution Date, if any		Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)			Ownership Form:	7. Nature of Indirect Beneficial	
			(Month/Da	y/ Y ear)	Code	V	Amount	(A) or (D)	Price	(Instr. 3	or I		or Indirect	Ownership (Instr. 4)
Stock ("Sł	nares")	10/02/2018			P(1)		79,200	A 1	10.0817	9,015,9	981		D	
Report on a	separate line	for each class of sec	curities bene	ficially	owned di	, <i>`</i>								
						COI	ntained i	n this f	form are	not req	uired to re	spond unl	ess	EC 1474 (9- 02)
					-		•			ly Owned	l 			
Derivative Conversion Date Execution Gecurity or Exercise (Month/Day/Year)		ate, if Tran	, if Transaction of		an	and Expiration Date (Month/Day/Year) An Un		Amo	unt of				11. Nature	
Price of Derivative	(Montn/Day				Securitie Acquired (A) or Disposed of (D) (Instr. 3,	i i		ŕ	Secu (Inst		(Instr. 5)	Beneficially Owned Following Reported Transaction (Instr. 4)	Security Direct (I or Indire	Ownership (Instr. 4) cct
	SELLC OTTH TRYO OTTE, NC	S LLC (First) (First) (TH TRYON STREET (Street)  OTTE, NC 28202 () (State)  Security  Report on a separate line  2. 3. Transacti Conversion Date	SELLC (First) (Middle) (TH TRYON STREET, SUITE 2500 (Street) (Street)  OTTE, NC 28202 () (State) (Zip)  Security 2. Transaction Date (Month/Day/Year)  Stock ("Shares") 10/02/2018  Report on a separate line for each class of security  Table II -  2. 3. Transaction Conversion Date Execution Date	AS LLC  (Street)  (A. If Ame  DTTE, NC 28202  (State)  (Zip)  (Security  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Da  Stock ("Shares")  10/02/2018  Report on a separate line for each class of securities bene  Table II - Derivative (e.g., puts, o.g., puts,	SELLC  (Signature)  (Street)  (A. If Amendment Execution Date (Execution Date, if any (Month/Day/Year))  (Month/Day/Year)  (Month/Day/Year)  (Stock ("Shares")  (State)  (Zip)  (Za. Deemed Execution Date, if any (Month/Day/Year))  (Month/Day/Year)  (Month/Day/Year)  (A. Deemed Execution Date, if any (Month/Day/Year))  (Month/Day/Year)  (A. Deemed Execution Date, if any (A. Deemed Execution Date)	Barings BDC, Inc. [BB 3. Date of Earliest Transact 10/02/2018  (Street)  (Street)  (Street)  (Street)  (Street)  (Street)  (State)  (Zip)  (Zip)  (State)  (Zip)  (State)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Code (Instr. 8)  (Code (Instr. 8) (	Barings BDC, Inc. [BBDC]  (Street)  (State)  (Zip)  (Zip)  (A. Deemed Execution Date, if (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Code V)  (Stock ("Shares")  (Nonth/Day/Year)  (E.g., puts, calls, warrants, option of Conversion Date  (Conversion Date  (Street)  (A. Deemed Execution Date, if (Annual Code (Instr. 8))  (Annual Code (Instr. 8))  (Code V)  (Code V)	Barings BDC, Inc. [BBDC]  3. Date of Earliest Transaction (Month/Dath/Dath/Dath/Dath/Dath/Dath/Dath/Da	Barings BDC, Inc. [BBDC]  3. Date of Earliest Transaction (Month/Day/Year) 10/02/2018  4. If Amendment, Date Original Filed(Month/Day/Year) 10/02/2018  4. If Amendment, Date Original Filed(Month/Day/Year)  Table I - Non-Derivative Securities Execution Date, if (Month/Day/Year)  [Month/Day/Year]  Stock ("Shares")  10/02/2018  4. Securities Ac (A) or Disposed (Instr. 8)  [Month/Day/Year]  [Month/Day/Year]  Persons who respectation of Persons who respectation in this in the form displays  Table II - Derivative Securities Acquired, Disposed of, or B (e.g., puts, calls, warrants, options, convertible securities and Execution Date, if Transaction of and Expiration Date and Execution Date, if Transaction of and Expiration Date and Execution Date, if Transaction of and Expiration Date and Expiration Dat	Barings BDC, Inc. [BBDC]  3. Date of Earliest Transaction (Month/Day/Year)  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date Original Filed(Month/Day/Year)  5. Transaction Date (Month/Day/Year)  6. Date (Month/Day/Year)  7. Table I - Non-Derivative Securities Acquired Execution Date, if (Month/Day/Year)  8. Stock ("Shares")  8. Stock ("Shares")  10/02/2018  10/02/2	Barings BDC, Inc. [BBDC]    Office of	SELLC   Barings BDC, Inc. [BBDC]   Che   Director   Officer (give title below   Inv   Officer (give title below   Officer (give title below   Inv   Officer (give title by One form   Inv   Officer (give title by One form   Inv   Officer (give title below   Inv   Officer (give title below   Inv   Officer (give title by One form   Inv   Officer (give title by One form   Inv   Officer (give title by One form   In	State   Barings BDC, Inc. [BBDC]   Check all applied   Director   X   Officer (give title below)   X   Officer (give title below   X   Officer (give t	SELLC  Barings BDC, Inc. [BBDC]  (Check all applicable)  Director X 10% Owner  X 10% Owner  X 10% Owner  Michidle)  TH TRYON STREET, SUITE 2500  3. Date of Earliest Transaction (Month/Day/Year)  (Street)  4. If Amendment, Date Original Filed(Month/Day/Year)  (Street)  4. If Amendment, Date Original Filed(Month/Day/Year)  (State)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Code V Amount (D) Price  Code V Amount (D) Price  (Instr. 3 and 4)  (Instr. 3 and 4)  (Instr. 3 and 4)  Direct (Excellibly Owned Following Person  Form: Direct (D) or Indirect (I) (Instr. 4)  Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)  2. Transaction   A Securities Derivative Securities Derivative Securities Derivative

# Reporting Owners

Barrella Carrella Name / Addison	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
BARINGS LLC 300 SOUTH TRYON STREET SUITE 2500 CHARLOTTE, NC 28202		X		Investment Adviser		

## **Signatures**

Ann Malloy as Attorney-in-fact	10/02/2018
Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 Trading Plan adopted by the Reporting Person in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.

(2) undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.