### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APP	ROVAL
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Estimated averag	
ours per respon	se 0.5

longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person * BARINGS LLC				2. Issuer Name and Ticker or Trading Symbol Barings BDC, Inc. [BBDC]					5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner				
	(First) N STREE	<sup>(Middle)</sup> Γ, SUITE 250		3. Date of Earliest Transaction (Month/Day/Year) 10/15/2018				Officer (give title below) X Other (specify below)  Investment Adviser						
OTTE, NC	(Street) 28202		4. If	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person						
	(State)	(Zip)		Tal	ble I - Nor	ı-Der	rivative S	ecurities	s Acquir	ed, Dispo	osed of, or l	Beneficially	Owned	
1. Title of Security 2. Transaction Date (Month/Day/Ye		Exect ear) any	ution Date, if	Code (Instr. 8)		tion 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Reported Transaction(s)			Ownership Form:	7. Nature of Indirect Beneficial	
			(Mon	th/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3	or In (I)		or Indirect	Ownership (Instr. 4)
Stock ("Sł	nares")	10/15/2018			P <sup>(1)</sup>		66,700			9,658,3	08		D	
Report on a	separate line	for each class o	f securities	s beneficially o	owned dire	Per	sons wh							EC 1474 (9- 02)
		Table			•	the ed, D	form dis	splays a	a currer	ntly valid	d OMB cor	•		02)
1. Title of Derivative Security (Instr. 3)  1. Title of Conversion or Exercise Price of Derivative Security  3. Transac Date (Month/D	3. Transacti	on 3A. Dee	1		1				,					
or Exercise Price of Derivative		Execution Execution (A)	on Date, if	Code (Instr. 8)		and (Mo	Date Exer d Expirati onth/Day	on Date	7. Tit Amo Unde Secu	tle and ount of erlying rities r. 3 and		9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form of Derivati Security Direct (I or Indire	Ownership (Instr. 4) cct
	S LLC TH TRYO OTTE, NC OTTE, NC OTTE, NC OTTE, NC	S LLC (First) TH TRYON STREET (Street)  OTTE, NC 28202 (State) ecurity  Stock ("Shares")  Report on a separate line	S LLC  (First) (Middle) TH TRYON STREET, SUITE 2500 (Street)  OTTE, NC 28202 (State) (Zip)  ecurity 2. Transaction Date (Month/Day/Youth)  Stock ("Shares") 10/15/2018  Report on a separate line for each class of	S LLC  (First) (Middle) (TH TRYON STREET, SUITE 2500 10/  (Street)  4. If  OTTE, NC 28202  (State)  2. Transaction Date (Month/Day/Year) (Month/Day/Year)  Stock ("Shares")  10/15/2018  Table II - Deriv (e.g., 1)	S LLC  (First) (Middle) TH TRYON STREET, SUITE 2500  (Street)  (Street)  (Street)  (Street)  (State)  (Zip)  (Zip)  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  Stock ("Shares")  10/15/2018  Table II - Derivative Securitic (e.g., puts, calls, wa	S LLC  (First) (Middle) (Street)  (Street)  (Street)  (Street)  (Street)  (Street)  (State)  (State)  (Zip)  (Zip)  (Zip)  (A. Deemed Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Code (Instr. 8)  (Table II - Derivative Securities Acquir (e.g., puts, calls, warrants, option of the puts of th	S LLC  (First) (Middle) TH TRYON STREET, SUITE 2500  (Street)  (State)  (Zip)  (Zip)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Code (Instr. 8)  (Code V)  Stock ("Shares")  (Table II - Derivative Securities Acquired, I (e.g., puts, calls, warrants, option	S LLC  (First) (Middle) TH TRYON STREET, SUITE 2500  (Street)  (Street)  (Street)  (Street)  (Street)  (State)  (Zip)  (Zip)  (Zip)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Code (Instr. 8)  (Instr. 3)  (Instr. 3)  (A) or D  (Instr. 3)  (A) or D  (Instr. 3)  (Month/Day/Year)  (A) or D  (A) or D  (A) or D  (A) or D  (Barings BDC, Inc. [BBDC]  3. Date of Earliest Transaction (Month/Day  4. If Amendment, Date Original Filed(Month/Day  4. Securities Securities Securities and Instruments of the properties of the properties and Instruments of the properties and Instru	S LLC  (First) (Middle) TH TRYON STREET, SUITE 2500  (Street)  (Street)  (Street)  (Street)  (Street)  (Street)  (State)  (A) Or Disposed (Instr. 8)  (A) Or Code  (Instr. 8)  (A) Or Or Code  (Instr. 8)  (Ins	S LLC  Barings BDC, Inc. [BBDC]  3. Date of Earliest Transaction (Month/Day/Year)  10/15/2018  (Street)  (Street)  (State)  (State)  (State)  (State)  (State)  (Zip)  Table I - Non-Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or (Code V Amount (D) Price  Stock ("Shares")  10/15/2018  Report on a separate line for each class of securities beneficially owned directly or  Table II - Derivative Securities Acquired, Disposed of, or Beneficially accurrent.	S LLC  (First) (Middle) TH TRYON STREET, SUITE 2500  (Street)  (Street)  (Street)  (State)  (Zip)  (Zip)  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (A)  (Code (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 3)  (Instr. 3)  (Instr. 3)  (Instr. 3)  (A)  (Instr. 3)  (Instr. 3)  (A)  (Instr. 3)  (Instr.	S LLC    Barings BDC, Inc. [BBDC]   Che	S LLC  Barings BDC, Inc. [BBDC]  (Check all applic Director X Y Officer (give title below) X Investment Adv Inv	S LLC    Barings BDC, Inc. [BBDC]   C(check all applicable)   Director   X_ 10% Owner   Contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Reporting Owners

Barrella Orana Nama / Add	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
BARINGS LLC 300 SOUTH TRYON STREET SUITE 2500 CHARLOTTE, NC 28202		X		Investment Adviser		

## **Signatures**

Ann Malloy as Attorney-in-fact	10/15/2018
**Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 Trading Plan adopted by the Reporting Person in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.

(2) undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.