UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL						
OMB Number:	3235-0287					
stimated average burden						
ours per respon	se 0.5					

longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person * BARINGS LLC				2. Issuer Name and Ticker or Trading Symbol Barings BDC, Inc. [BBDC]					5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner				
(TRYO	(First) N STREET	(Middle) T, SUITE 2500		3. Date of Earliest Transaction (Month/Day/Year) 10/18/2018					Officer (give title below) X Other (specify below) Investment Adviser					
ΓE. NC	(Street) 28202		4. If	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person					
,	(State)	(Zip)		Tal	ble I - Noi	1-Dei	rivative S	ecuritie	es Acquii	red, Disp	osed of, or l	Beneficially	Owned	
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye		Execu r) any	ution Date, if	Code (Instr. 8)		tion 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Reported Transaction(s)			Ownership Form:	7. Nature of Indirect Beneficial	
			(Mon	ith/Day/Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3	or Ind (I)			Ownership (Instr. 4)
ock ("Sh	ares")	10/18/2018			P ⁽¹⁾		56,042			9,801,5	73		D	
ort on a s	eparate line	for each class of	ecurities	s beneficially	owned dire	Per	rsons wh	n this f	form are	not req	uired to re	spond unl	ess	EC 1474 (9- 02)
		Table I			•	ed, E	Disposed (of, or B	eneficial	•		aror numb		
Derivative Conversion Date		Date Execution D Month/Day/Year) any		ate, if Transaction of		and	and Expiration Date (Month/Day/Year) And United Section 1.5		Amo	unt of	Derivative	Derivative Securities Beneficially Owned Following Reported	Owners	11. Nature
ice of crivative	(Month/Day		ay/Year)	(Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3,	3	Ionth/Day	/Year)	Secu (Inst	erlying rities r. 3 and	Security (Instr. 5)	Beneficially Owned Following Reported Transaction	Security Direct (I or Indire	Ownership: (Instr. 4) cct
	TRYOTE, NC 2 rity ock ("Short on a s	TRYON STREET (Street) TE, NC 28202 (State) rity ock ("Shares") ort on a separate line	TRYON STREET, SUITE 2500 (Street) TE, NC 28202 (State) 2. Transaction Date (Month/Day/Yea) ock ("Shares") 10/18/2018 Table II Table II Table II	TRYON STREET, SUITE 2500 (Street) (Street) (Street) 2. Transaction Date (Month/Day/Year) ock ("Shares") 10/18/2018 Table II - Deriv (e.g., 1) a. Transaction Date 3. Transaction Securities Table II - Deriv (e.g., 1) a. Transaction Date Execution Date Execution Date A. If	TRYON STREET, SUITE 2500 (Street) (Street) (Street) (Street) (Street) (Street) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Transaction Table II - Derivative Securities, puts, calls, wather servers on Date (e.g., puts, calls, wather servers on Date Execution Date, if any (Month/Day/Year)	A Code (Street) (A. If Amendment, Date Originary (A. If Amendment, Date Origi	ALC (First) (Middle) TRYON STREET, SUITE 2500 (Street) (State) (Zip) (Zip) (Zip) (Zip) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Code (Instr. 8) (Code V) (Table II - Derivative Securities Acquired, Eg., puts, calls, warrants, option of pate (Securition Date, if Code) (Instr. 8) (Code V) (Reg., puts, calls, warrants, option of pate (Securition Date, if Transaction of and pate (Securition Date, if Transaction Date, if Transaction of and pate (Securition Date, if Transaction Date (Securition Date, if Transaction Date (Securition Date, if Transaction Date)	A Deemed Execution Date, if Code V Amount Ock ("Shares") 10/18/2018 Table II - Derivative Securities Acquired, Disposed (e.g., puts, calls, warrants, options, convergence of the puts o	ALC (First) (Middle) (Street) (Street) (Street) (State) (State) (State) (State) (State) (State) (State) (State) (Zip) (State) (Zip) (State) (Zip) (State) (Zip) (State) (Zip) (State) (A) Deemed Execution Date, if (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A) Or Code (Instr. 8) (B) Or Code (Instr. 8) (B) Or Code (Instr. 8) (B) Or Code (Instr. 8) (Code (Instr. 8) (A) Or Code (Instr. 8) (A) Or Code (Instr. 8) (B) Or Code (Instr. 8) (B) Or Code (Instr. 8) (Code (Instr. 8) (A) Or Code (Instr. 8) (B) Or Code (Instr. 8) (B) Or Code (Instr. 8) (B) Or Code (Instr. 8) (Code (Instr. 8) (A) Or Code (Instr. 8) (B) Or Code (Instr. 8) (Code (Instr. 8) (A) Or Code (Instr. 8) (B) Or Code (Instr. 8) (B) Or Code (Instr. 8) (Code (Instr. 8) (A) Or Code (Instr. 8) (B) Or Code (Instr. 8) (Code (Instr. 8) (A) Or Code (Instr. 8) (B) Or Code (Instr. 8) (Code (Instr. 8) (A) Or Code (Instr. 8) (B) Or Code (Instr. 8) (Code (Instr. 8) (A) Or Code (Instr. 8) (A) Or Code (Instr. 8) (B) Or Code (Instr. 8) (Code (Instr. 8) (A) Or Code (Instr. 8) (A) Or Code (Instr. 8) (B) Or Code (Instr. 8) (B) Or Code (Instr. 8) (Code (Instr. 8) (Code (Instr. 8) (Instr. 8) (Instr. 9) (Instr	Barings BDC, Inc. [BBDC] (First) (Middle) TRYON STREET, SUITE 2500 3. Date of Earliest Transaction (Month/Day/Year) 10/18/2018 1. Fixed 2. Transaction Date (Month/Day/Year) 3. Transaction (A) or Disposed of (D) (Instr. 8) 3. Transaction (Instr. 8) 5. Oad	Barings BDC, Inc. [BBDC] (First) (Middle) (Month/Day/Year) (Street)	Barings BDC, Inc. [BBDC] Director Officer (give title belown of period) (Check (First) (Middle) TRYON STREET, SUITE 2500 10/18/2018 10/18	Barings BDC, Inc. [BBDC]	Street S

Reporting Owners

Barrella Carrella Name / Addison	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
BARINGS LLC 300 SOUTH TRYON STREET SUITE 2500 CHARLOTTE, NC 28202		X		Investment Adviser		

Signatures

Ann Malloy as Attorney-in-fact	10/19/2018
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 Trading Plan adopted by the Reporting Person in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.

(2) undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.