

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * CRANDALL ROGER W (Last) (First) (Middle) MASSACHUSETTS MUTUAL LIFE INSURANCE CO 1295 STATE STREET (Street) SPRINGFIELD MA 01111 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol Barings BDC, Inc. [BBDC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) Adviser Board Member
	3. Date of Earliest Transaction (Month/Day/Year) 05/06/2020	
	4. If Amendment, Date of Original Filed (Month/Day/Year) 05/14/2020	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	05/06/2020		P		300	A	\$6.69	300	D	
Common Shares	05/06/2020		P		100	A	\$6.73	400	D	
Common Shares	05/06/2020		P		100	A	\$6.735	500	D	
Common Shares	05/06/2020		P		500	A	\$6.755	1,000	D	
Common Shares	05/06/2020		P		450	A	\$6.775	1,450	D	
Common Shares	05/06/2020		P		800	A	\$6.78	2,250	D	
Common Shares	05/06/2020		P		500	A	\$6.8434	2,750	D	
Common Shares	05/08/2020		P		300	A	\$6.73	3,050	D	
Common Shares	05/08/2020		P		1,000	A	\$6.7399	4,050	D	
Common Shares	05/08/2020		P		1,000	A	\$6.74	5,050	D	
Common Shares	05/08/2020		P		500	A	\$6.745	5,550	D	
Common Shares	05/08/2020		P		200	A	\$6.7469	5,750	D	
Common Shares	05/08/2020		P		1,500	A	\$6.7485	7,250	D	
Common Shares	05/08/2020		P		1,500	A	\$6.75	8,750	D	
Common Shares	05/08/2020		P		500	A	\$6.76	9,250	D	
Common Shares	05/12/2020		P		2,000	A	\$6.68	11,250	D	
Common Shares	05/13/2020		P		1,000	A	\$6.59	12,250	D	
Common Shares	05/13/2020		P		1,000	A	\$6.61	13,250	D	
Common Shares	05/14/2020		P		1,000	A	\$6.34	14,250	D	
Common Shares	05/14/2020		P		1,000	A	\$6.44	15,250	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

Remarks:

Amending Form 4 filed on 05/14/20 via Accession number 0001225208-20-007733 and 0001225208-20-008273 filed 05/27/20 to correct discrepancy in price and to itemize transactions previously reported in the aggregate.

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.