

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549**

**FORM 8-K**

**CURRENT REPORT  
Pursuant To Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): August 13, 2008 (August 12, 2008)

**Triangle Capital Corporation**

(Exact Name of Registrant as Specified in Its Charter)

**Maryland**

(State or Other Jurisdiction of Incorporation)

**001-33130**

(Commission File Number)

**06-1798488**

(I.R.S. Employer Identification No.)

**3600 Glenwood Avenue, Suite 104  
Raleigh, North Carolina**

(Address of Principal Executive Offices)

**27612**

(Zip Code)

**(919) 719-4770**

(Registrant's Telephone Number, Including Area Code)

**Not Applicable**

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(b) Resignation of a Director

On August 12, 2008, Thomas M. Garrott, III notified Triangle Capital Corporation (the "Company") that, for health related concerns, he must resign as a member of the Company's board of directors (the "Board"). Mr. Garrott's resignation is effective immediately.

Mr. Garrott served as a member of the Company's board of directors beginning in January 2007, and he was a member of the Board's Audit Committee and Nominating and Corporate Governance Committee.

The Company issued a press release on August 12, 2008 announcing Mr. Garrott's resignation. The text of the press release is filed as Exhibit 99.1 to this Current Report on Form 8-K.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits

99.1 Press Release Dated August 12, 2008

---

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

**Triangle Capital Corporation**

Date: August 12, 2008

By: /s/ Steven C. Lilly

Steven C. Lilly

*Chief Financial Officer, Treasurer and Secretary*

---

## INDEX TO EXHIBITS

| Exhibit No. | Description                         |
|-------------|-------------------------------------|
| 99.1        | Press Release Dated August 12, 2008 |



## TRIANGLE CAPITAL CORPORATION ANNOUNCES THE RESIGNATION OF DIRECTOR THOMAS M. GARROTT, III, DUE TO HEALTH RELATED CONCERNS

**RALEIGH, NC — August 12, 2008, Triangle Capital Corporation (NASDAQ: TCAP)** (“Triangle” or the “Company”), a leading specialty finance company that provides customized financing solutions to lower middle market companies located throughout the United States, today announced that Thomas M. Garrott, III, 70, an independent director of the Company, has resigned effective today due to health related concerns.

“It is with great regret that we accept Tom Garrott’s resignation. Tom has contributed significantly to Triangle’s operational success as an independent member of our Board. We will miss his wisdom, insights, compassion, and good humor; mostly, however, we pray Tom’s health will quickly improve,” commented Garland S. Tucker, III, President and CEO of the Company.

Mr. Tucker noted that after Mr. Garrott’s resignation, Triangle’s board of directors continues to be comprised of a majority of directors who are independent, as required by the Investment Company Act of 1940 and the listing standards of the NASDAQ Global Market.

### **About Triangle Capital Corporation**

Triangle Capital Corporation ([www.TCAP.com](http://www.TCAP.com)) is a specialty finance company organized to provide customized financing solutions to lower middle market companies located throughout the United States. Triangle’s investment objective is to seek attractive returns by generating current income from debt investments and capital appreciation from equity related investments. Triangle’s investment philosophy is to partner with business owners, management teams and financial sponsors to provide flexible financing solutions to fund growth, changes of control, or other corporate events. Triangle typically invests \$5.0 — \$15.0 million per transaction in companies with annual revenues between \$20.0 and \$75.0 million and EBITDA between \$2.0 and \$10.0 million.

Triangle has elected to be treated as a business development company under the Investment Company Act of 1940 (“1940 Act”). Triangle is required to comply with a series of regulatory requirements under the 1940 Act as well as applicable NASDAQ, federal and state laws and regulations. Triangle intends to elect to be treated as a regulated investment company under the Internal Revenue Code of 1986. Failure to comply with any of the laws and regulations that apply to Triangle could have a material adverse effect on Triangle and its stockholders.

This press release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Any such statements, other than statements of

---

historical fact, are likely to be affected by other unknowable future events and conditions, including elements of the future that are or are not under the Company's control, and that the Company may or may not have considered; accordingly, such statements cannot be guarantees or assurances of any aspect of future performance. Actual developments and results are highly likely to vary materially from these estimates and projections of the future. Such statements speak only as of the time when made, and the Company undertakes no obligation to update any such statement now or in the future.

**Contacts**

Sheri B. Colquitt  
Vice President, Investor Relations  
919-719-4784  
[scolquitt@tcap.com](mailto:scolquitt@tcap.com)

Steven C. Lilly  
Chief Financial Officer  
919-719-4789  
[slilly@tcap.com](mailto:slilly@tcap.com)

###