SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * GARROTT THOMAS M						2. Issuer Name and Ticker or Trading Symbol Triangle Capital CORP [TCAP]									ationship of F all applicab Director		Person	(s) to Issuer 10% O		
(Last)	(First)	(M	3. Date of Earliest Transaction (Month/Day/Year) 05/24/2007									Officer (g below)	ive title		Other (below)	specify				
3600 GLENWOOD AVENUE						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi	6. Individual or Joint/Group Filing (Check Applicable Line)					
SUITE 104													X							
(Street)															Form file	d by More	e than C	Dne Reporti	ng Person	
RALEIGH NC 27612																				
(City)	(State)	(Zi	(Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
Date					nth/Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an				d 5) 5. Amount of Securities Beneficially Following F Transactior		Form:	Direct (D) rect (I) 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	Amount (A) or P		Price	(Instr. 3 and				(1150.4)	
Common Stock 05/24					4/2007	/2007		Ρ		50,000		A	\$14.52	50,000				Charitable Trust ⁽¹⁾		
Common Stock														37,000		D				
Common Stock						3,650		50		1	By Wife									
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	Perivative Conversion Date		if any		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y		ate	7. Title and Amou Securities Underl Derivative Securit (Instr. 3 and 4)		derlying curity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
Explanation of Re					Code	v	(A)	(D)	Date Exercisable		Expiration Date	or Nu		Amount or Number of Shares		(Instr. 4)				

esp cp

1. Thomas M. Garrott Foundation Charitable Trust Dtd 12/30/95

/s/ Helen W. Brown, Attorney-

in-Fact for Thomas M. Garrott

** Signature of Reporting Person

05/24/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.