FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

3. Date of Earliest Transaction (Month/Day/Year) 3. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) 5. Individual or John Group Filing (Check Applicable Line) 2. Form filed by More than One Reporting Person Person Form filed by More than One Reporting Person Form filed by More than One Reporting Person Form filed by More than One Reporting Person Person Form filed by More than One Reporting Person Person Form filed by More than One Reporting Person Person Form filed by More than One Reporting Person Person Form filed by More than One Reporting Person Person Form filed by More than One Reporting Person Person Form filed by More than One Reporting Person Person Form filed by More than One Reporting Person Person Form filed by More than One Reporting Person Person Form filed by More than One Reporting Person Person Form filed by More than One Reporting Person Person Form filed by More than One Reporting Person Form filed by More than One Reporting Person Person Form filed by More than One Reporting Person Form filed by More than One Reporting Person Person Form filed by More than One Reporting Person Person Form filed by More than One Reporting Person Person Form filed by More than One Reporting Person Form filed by More than One Reporting Person Form filed by More than One Reporting Person Person Form filed by More than One Reporting Person Person Form filed by More than One Reporting Person Person Form filed by More than One Reporting Person Person Form filed by More than One Reporting Person Person Form filed by More than One Reporting Person Person Person Form filed by More than One Reporting Person Person For	1. Name and Address of Reporting Person * <u>LILLY STEVEN C</u>						2. Issuer Name and Ticker or Trading Symbol Triangle Capital CORP [TCAP]									tionship of F all applicab Director		ng Person(s) to Issuer 10% Owner			
(Street) RALEIGH NC 27612 Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Ye	` '	` ,	,	ddle)			` , ,								X	below)			below)		
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Explanation of Responses:						Code	. V (A) (D)		(D)				Title		or Number			0.11(3)			

1. Includes 911 shares of common stock acquired on June 28, 2007 at \$13.99 per share under Triangle Capital Corporation's Dividend Reinvestment Plan.

/s/ Robert C. Humphreys,

Attorney-in-Fact for Steven C. 08/16/2007

Lilly

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).