FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPR	ROVAL
DMB Number:	3235-0287
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ours per respons	e 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person * BARINGS LLC				2. Issuer Name and Ticker or Trading Symbol Barings BDC, Inc. [BBDC]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner						
(Last) (First) (Middle) 300 SOUTH TRYON STREET, SUITE 2500					3. Date of Earliest Transaction (Month/Day/Year) 11/08/2018								Officer (give title below) X Other (specify below) Investment Adviser					
(Street)				4. If <i>a</i>	4. If Amendment, Date Original Filed(Month/Day/Year)								6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
CHARLOTTE, NC 28202												roun med by More than one reporting reason						
(City) (State) (Zip)					Table I - Non-Derivative Securities Acqu						cquir	ired, Disposed of, or Beneficially Owned						
(Instr. 3) Date			th/Day/Year) E		emed ion Date, i	f Code (Instr. 8)			ion 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)) E	Reported Transaction(s)		Following	Form:	Beneficial		
					(Month)	/Day/Year		Code	v	Amount	(A) or (D)	Price	Ì	(Instr. 3 and 4) Direct (D) or Indirect (I) (Instr. 4)		Ownership (Instr. 4)		
Common	Stock ("Sł	nares")	11/08/20	018			P	<u>(1)</u>		41,700		\$ 10.10 (2)	95 1	10,498,8	342.185		D	
Reminder: indirectly.	Report on a	separate line	e for each o	class of sec	curities	beneficial	ly owi	ned dir	_ `				14-4	u II .	-41		G	C 1474 (0
	Report on a	separate line	e for each o	class of sec	curities	beneficial	ly owi	ned dir	Pe	rsons w ntained	in this	s form	n are	not req	uired to re	oformation espond unl	ess	EC 1474 (9- 02)
	Report on a	separate line		Table II -	Deriva		rities A	Acquii	Pe co the	rsons w ntained form di	in this isplay of, or	s form /s a cu · Benefi	n are urren iiciall	not req	uired to re I OMB cor	spond unl	ess	,
indirectly. 1. Title of		3. Transact	ion 32 Expy/Year) ar	Table II - A. Deemec	Deriva (e.g., pu	tive Secur uts, calls, 4. Transactic	stities Awarra 5. Ton of De See	Acquinants, o	Pe conthe	rsons w ntained form di	in this isplay of, or rtible s ercisabl ion Da	Benefit securit le ate	n are urren ficially ties) 7. Tit Amou Unde Secur	e not req ntly valid by Owned tle and unt of erlying rities	uired to red OMB cor	spond unl	of 10. Ownersl Form of Derivati	11. Natur of Indirec Beneficia Ownershi
1. Title of Derivative Security	2. Conversion or Exercise	3. Transact	ion 32 Expy/Year) ar	Table II - A. Deemec execution E	Deriva (e.g., pu	tive Secur uts, calls, 4. Transactic	on of De See Ac (A Disof (In	Acquii ants, o Numbo	Pe conthe	rsons w ntained form di Disposed is, conver Date Exe id Expirat	in this isplay of, or rtible s ercisabl ion Da	Benefisecurit	n are urren ficially ties) 7. Tit Amou Unde Secur	not req ntly valid by Owned tle and unt of erlying	8. Price of Derivative Security	9. Number of Derivative Securities	of 10. Ownersl Form of Derivati Security Direct (I or Indire	11. Natur of Indirec Beneficia Ownershi (Instr. 4)
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Reporting Owners

B	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
BARINGS LLC 300 SOUTH TRYON STREET SUITE 2500 CHARLOTTE, NC 28202		X		Investment Adviser			

Signatures

Ann Malloy as Attorney-in-fact	11/08/2018
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 Trading Plan adopted by the Reporting Person in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.

The price reported represents the average purchase price on the Transaction Date. Actual purchase prices ranged from \$10.07 to \$10.15. The Reporting Person hereby

(2) undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.