FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPR	OVAL
DMB Number:	3235-0287
Estimated average	e burden
ours per respons	e 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

orting Person	<u>*</u>		2. Issuer Name and Ticker or Trading S Barings BDC, Inc. [BBDC]				Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner				er
	(Middle) ITE 2500		3. Date of Earliest Transaction (Month/Day/Year) 11/16/2018				Officer (give title below) X Other (specify below) Investment Adviser						
		4. If Am	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
	(Zip)		Ta	ble I - No	on-Do	erivative	Securit	ies Acqu	ired, Dispe	osed of, or l	3eneficially	Owned	
Date	h/Day/Year)	Execution any	ed Date, if	3. Transa		4. Securi	ities Ac	quired l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 5. Amount of Securities 6. Ownership Form: Direct (D)		6. Ownership Form:	Beneficial	
		(Month/Da	ıy/Year)	Code	V	Amount	(A) or (D)	Price			Ownership (Instr. 4)		
') 11/16	/2018			P(1)		65,600			10,803,8	372.185		D	
te line for eac	ch class of sec	curities ber	neficially	owned di	_ `								
					СО	ntained	in this	form ar	re not req	uired to re	spond unl	ess	EC 1474 (9- 02)
											iti Oi iiuiiib	er.	02)
	Table II -	Derivativo (e.g., puts,						Beneficia		l		er.	
ansaction hth/Day/Year)	3A. Deemed Execution D	d 4. Date, if Tra	ansaction	5. Numb	option ber 6. ar ive (Ness		rtible sercisable tion Dat	Beneficia ecurities e 7. T te Am Uno Sec			9. Number	of 10. Owners: Form of Derivati Security Direct () or Indire	11. Nature of Indirect Beneficia Ownershi (Instr. 4)
s' l	PREET, SUPPLE STATE OF THE CONTROL O	(Middle) FREET, SUITE 2500 seet) 12 12 13 14 15 16 17 17 17 17 17 18 18 18 19 19 10 10 10 10 10 10 10 10	Baring: St) (Middle) FREET, SUITE 2500 3. Date of 11/16/2 4. If Am D2 2. Transaction Date (Month/Day/Year) (Month/Day/Year) "") 11/16/2018	Barings BDC, st) (Middle) TREET, SUITE 2500 3. Date of Earlies 11/16/2018 4. If Amendment D2 tite) (Zip) Ta 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)	Barings BDC, Inc. [BE st) (Middle) FREET, SUITE 2500 3. Date of Earliest Transact 11/16/2018 4. If Amendment, Date Or 22 Table I - No 22 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if (Month/Day/Year) 3. Transact Code (Instr. 8) (Month/Day/Year) Code Table I - No 22 2. Transaction Date (Instr. 8) Code (Instr. 8)	Barings BDC, Inc. [BBDC and provided the provided to the provi	Barings BDC, Inc. [BBDC] st) (Middle) 3. Date of Earliest Transaction (Month/D 11/16/2018 eet) 4. If Amendment, Date Original Filed(Mo 22 tee) 2. Transaction Date (Month/Day/Year) 2. Transaction Execution Date, if (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Execution Date, if (Month/Day/Year) (Code (Instr. 3)) (Instr. 3) Code V Amount Persons we contained	Barings BDC, Inc. [BBDC] 3. Date of Earliest Transaction (Month/Day/Year 11/16/2018 4. If Amendment, Date Original Filed(Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Instr. 8) 2. Transaction (A) or Disposed (Instr. 8) 3. Transaction (A) or Disposed (Instr. 8) 4. Securities Ac (A) or Disposed (Instr. 8)	Barings BDC, Inc. [BBDC] 3. Date of Earliest Transaction (Month/Day/Year) 11/16/2018 4. If Amendment, Date Original Filed(Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 11/16/2018 P(I) Amount (D) Price Persons who respond to contained in this form at	Barings BDC, Inc. [BBDC] 3. Date of Earliest Transaction (Month/Day/Year) 11/16/2018 4. If Amendment, Date Original Filed(Month/Day/Year) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of (D) (Instr. 8) (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A) (A) (Or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 3 a) (A) (A) (B) (Instr. 3 a) (Instr. 3	Barings BDC, Inc. [BBDC] St)	Barings BDC, Inc. [BBDC] (Check all applic Director Officer (give title below) X Investment Adviser) (A. If Amendment, Date Original Filed (Month/Day/Year) (A. Or Disposed of, or Beneficially Owned Following (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A. Or Disposed of (D) (Instr. 3, 4 and 5) (Month/Day/Year) (A. Or Disposed of (D) (Instr. 3 and 4) (A. Or Disposed of (D) (Instr. 3 and 5) (A. Or Disposed of (D) (Instr. 3 and 4) (A. Or Disposed of (D) (Instr. 3 and 4) (A. Or Disposed of (D) (Instr. 3 and 4) (A. Or Disposed of (D) (Instr. 3 and 4) (A. Or Disposed of (D) (Instr. 3 and 4) (A. Or Disposed of (D) (Instr. 3 and 4) (A. Or Disposed of (D) (Instr. 3 and 4) (A. Or Disposed of (D) (Ins	Barings BDC, Inc. [BBDC] (Check all applicable Director

Reporting Owners

Daniel Communication (Addison	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
BARINGS LLC 300 SOUTH TRYON STREET SUITE 2500 CHARLOTTE, NC 28202		X		Investment Adviser		

Signatures

Ann Malloy as Attorney-in-fact	11/16/2018
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 Trading Plan adopted by the Reporting Person in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.

The price reported represents the average purchase price on the Transaction Date. Actual purchase prices ranged from \$9.97 to \$10.05. The Reporting Person hereby

(2) undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.