UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)															
Name and Address of Reporting Person * Switzer John				2. Issuer Name and Ticker or Trading Symbol Barings BDC, Inc. [BBDC]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (First) (Middle) C/O BARINGS LLC, 300 SOUTH TRYON STREET, SUITE 2500				3. Date of Earliest Transaction (Month/Day/Year) 08/28/2019							Office	er (give title belo	ow)	Other (specif	y below)		
(Street) CHARLOTTE, NC 28202				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City	<i>y</i>)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially O					Owned								
1.Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, any (Month/Day/Ye		(Instr. 8)			4. Securities Acquire (A) or Disposed of (I (Instr. 3, 4 and 5)		of (D)	Beneficia	ant of Securities ally Owned Following d Transaction(s)		6. Ownership Form: Direct (D)	of Indire Benefic	7. Nature of Indirect Beneficial Ownership
				(Wolling Buy) Tear)			Code	V	Amour	(A) or (D)	Price	Ì	,		or Indirect (I) (Instr. 4)	/	(Instr. 4)
Commor	n Stock ("S	Shares")	08/28/2019				P		3,000) A	\$ 9.88	5,000			D		
			Table II - I				Acquire	conta the fo	ined i orm di sposed	in this fo splays a of, or Ber	rm ar curre neficia	e not requently valid	OMB con	spond unle trol numbe	ess	C 1474 (9-	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date	te, if 4.	4. Transaction Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. T Am Und Sec	Citle and count of derlying urities str. 3 and		9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Owne Form Derive Securi Direct or Ind	rship of Ir of Bendative ity: (Inst	Beneficia Ownersh (Instr. 4)	
				(Code V	(A)		Date Exerc	cisable	Expiratio Date	n Titl	Amount or e Number of Shares					
Repor	ting O	wners															

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Switzer John C/O BARINGS LLC 300 SOUTH TRYON STREET, SUITE 2500 CHARLOTTE, NC 28202	X					

Signatures

Ann Malloy as Attorney-in-fact	08/28/2019
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.