### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)										
1. Name and Address of Reporting Person* Finke Thomas F		2. Issuer Name and Ticker or Trading Symbol Barings BDC, Inc. [BBDC]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X_Director 10% Owner				
(Last) (First) (Middle) C/O BARINGS LLC, 300 SOUTH TRYO STREET, SUITE 2500	3. Date of Earliest 11/20/2019	3. Date of Earliest Transaction (Month/Day/Year) 11/20/2019				Officer (give title below) X Other (specify below) Officer of Adviser				
(Street)	4. If Amendment,	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)  _X_ Form filed by One Reporting Person _Form filed by More than One Reporting Person				
CHARLOTTE, NC 28202 (City) (State) (Zip)										
		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)  2. Transaction Date (Month/Day)	Execution Date, if	(Instr. 8)	(A) or	Disposed o 3, 4 and 5)	f (D) B	D) Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Ownership Form: Direct (D)	Beneficial Ownership	
		Code	V Amou	nt (A) or (D)	Price				or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock ("Shares") 11/20/201		P	8,000	$\begin{array}{c c} \mathbf{A} & \mathbf{S} \\ 1 \end{array}$	10.3	0,000			D	
Reminder: Report on a separate line for each class o	II - Derivative Securiti	ies Acquire	Persons w contained the form di	ho respon in this forr isplays a c	m are n current	not requ ly valid	ired to res	ormation spond unle trol numbe	ss	474 (9-02)
Security or Exercise (Month/Day/Year) any	med 4. In Date, if Transaction Code Day/Year) (Instr. 8)	5.	6. Date Exercisable and Expiration Date (Month/Day/Year)  Ve s (1			e and nt of llying ties 3 and Amount or	Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownersh Form of Derivativ Security: Direct (I or Indire	Beneficial Ownership (Instr. 4)
	Code V	(A) (D)	Date Exercisable	Expiration Date	Title 1	Number of Shares				
Reporting Owners					_					

	Relationships					
Reporting Owner Name / Address		10% Owner	Officer	Other		
Finke Thomas F C/O BARINGS LLC 300 SOUTH TRYON STREET, SUITE 2500 CHARLOTTE, NC 28202	X			Officer of Adviser		

# **Signatures**

Ann Malloy as Attorney-in-fact	11/21/2019
Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.