# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL					
DMB Number:	3235-0287				
Estimated average burden					
ours per respon	se 0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person * BARINGS LLC				2. Issuer Name and Ticker or Trading Symbol Barings BDC, Inc. [BBDC]					5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director  X 10% Owner				
I TRYO]	(First) N STREET	(Middle) T, SUITE 2500	3. D	3. Date of Earliest Transaction (Month/Day/Year) 10/29/2018				Officer (give title below) X Other (specify below)  Investment Adviser						
TE. NC	(Street) 28202		4. If	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)  _X_Form filed by One Reporting PersonForm filed by More than One Reporting Person						
,	(State)	(Zip)		Tal	ole I - Nor	-Der	ivative S	ecuritie	s Acquir	ed, Disp	sed of, or I	Beneficially	Owned	
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye		Exectar) any	ution Date, if	Code (Instr. 8)		tion 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of (D)	Reported Transaction(s)		Following	Ownership Form:	7. Nature of Indirect Beneficial	
			(Mon	ith/Day/Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3	(Instr. 3 and 4) Direct (D) or Indirect (I) (Instr. 4)			Ownership (Instr. 4)
ock ("Sh	nares")	10/29/2018			P <sup>(1)</sup>		49,200			10,129,	480		D	
oort on a s	separate line	for each class of	securities	s beneficially of	owned dire	Per	sons wh	n this f	orm are	not req	uired to re	spond unl	ess	EC 1474 (9- 02)
		Table 1			-	ed, E	)isposed (	of, or Be	neficiall	•		itroi numb	er.	
Derivative Conversion Date	Date	Date Execution I (Month/Day/Year)	n Date, if	ate, if Transaction of		and Expiration Date (Month/Day/Year)  An Un Set (In 4)		Amo Unde Secu	ount of Derivative		Derivative Securities Beneficially Owned Following Reported	Owners Form of Derivati		
erivative		(Month/	Эау/ 1 <del>С</del> аг)		Acquired (A) or Disposed of (D) (Instr. 3,					r. 3 and		Following Reported Transaction	Security Direct ( or Indirect) (I) (Instr. 4	(Instr. 4)
	TRYOTE, NC 2 rity  ock ("Short on a s	TRYON STREET (Street)  TE, NC 28202 (State)  rity  ock ("Shares")  ort on a separate line  aversion  3. Transaction	TRYON STREET, SUITE 2500 (Street)  TE, NC 28202 (State)  2. Transaction Date (Month/Day/Ye)  ock ("Shares")  10/29/2018  Table I	TRYON STREET, SUITE 2500  (Street)  (Street)  (Street)  (Street)  (Street)  (Street)  (State)  (Zip)  (State)  (Zip)  (Month/Day/Year)  (Morth/Day/Year)  (Morth)  Table II - Derive (e.g., 1)  (e.g., 1)  Table II - Derive (e.g., 1)  (e.g., 1)	TRYON STREET, SUITE 2500  (Street)  (Street)  (Street)  (Street)  (Street)  (Street)  (State)  (Zip)  Tale  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  Dock ("Shares")  10/29/2018  Table II - Derivative Securities beneficially of the company of the	(Street)  (State)  (Zip)  (Zip)  (Zip)  (A. If Amendment, Date Orige Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Code (Instr. 8)  (Code ort on a separate line for each class of securities beneficially owned direction of Execution Date, if any (Month/Day/Year)  (Code ort on a separate line for each class of securities beneficially owned direction Date, if any (Month/Day/Year)  (Code ort on a separate line for each class of securities beneficially owned direction Date, if any (Code ort)  (Code	A Deemed Execution Date (Inst. 8)  Table II - Derivative Securities Acquired, E.g., puts, calls, warrants, option of enversion Date  Table II - Derivative Securities Acquired, E.g., puts, calls, warrants, option of enversion Date  [Street] (Middle) 3. Date of Earliest Transaction (Mond/29/2018  4. If Amendment, Date Original 19  2. Transaction Date (Inst. 8)  [Code V] (Inst. 8)  [Code V] (Pil)  [Code V] (Pil)	Code V Amount  Table II - Derivative Securities Acquired, Disposed (e.g., puts, calls, warrants, options, convergence)  Table II - Derivative Securities Acquired, Disposed (e.g., puts, calls, warrants, options, convergence)  Street (Pirst) (Middle) 3. Date of Earliest Transaction (Month/Da 10/29/2018)  4. If Amendment, Date Original Filed(Month/Da)  Table II - Non-Derivative Securities (A) or Date (Instr. 3)  Code V Amount (Instr. 3)  Persons where the form displayed the form displayed and Execution Date (e.g., puts, calls, warrants, options, convergence)  3. Transaction 3A. Deemed 4. S. Number 6. Date Execution Date, if Transaction of Securities and Expiration of Securities and Expiration and Expiration of Securities and Securit	A Securities Acquired (Instr. 3) and separate line for each class of securities beneficially owned directly or tor on a separate line for each class of securities beneficially owned directly or to nate of the form displays and several notate of the form display and several notate of the form displays and several notate of th	A. If Amendment, Date Original Filed(Month/Day/Year)  (Street)  (Street)  (Street)  (Street)  (State)  (Zip)  (Zip)  (State)  (Zip)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (A) Gor Disposed of (D) (Instr. 3, 4 and 5)  (Instr. 3, 4 and 5)  (A) Or Code V Amount (D) Price  (Code (Instr. 8)  (A) Or Disposed of (D) (Instr. 3, 4 and 5)  (A) Or Disposed of (D) (Instr. 3, 4 and 5)  (A) Or Disposed of (D) (Instr. 3, 4 and 5)  (A) Or Disposed of (D) (Instr. 3, 4 and 5)  (A) Or Disposed of (D) (Instr. 3, 4 and 5)  (A) Or Disposed of (D) (Instr. 3, 4 and 5)  (A) Or Disposed of (D) (Instr. 3, 4 and 5)  (A) Or Disposed of (D) (Instr. 3, 4 and 5)  (A) Or Disposed of (D) (Instr. 3, 4 and 5)  (A) Or Disposed of (D) (Instr. 3, 4 and 5)  (A) Or Disposed of (D) (Instr. 3, 4 and 5)  (A) Or Code V Amount (D) Price  (A) Persons who respond to the contained in this form are the form displays a current the form disp	Street   Circle   Barings BDC, Inc. [BBDC]   Direct Officer	Che   Chicago   Che   Che	Check all applic   Check all a	Check all applicables   Director   X   10% Owner

#### **Reporting Owners**

Daniel Company	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
BARINGS LLC 300 SOUTH TRYON STREET SUITE 2500 CHARLOTTE, NC 28202		X		Investment Adviser		

### **Signatures**

Ann Malloy as Attorney-in-fact	10/29/2018
Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 Trading Plan adopted by the Reporting Person in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.

(2) undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.