#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APP	ROVAL				
DMB Number:	3235-0287				
Estimated average burden					
ours per respon	se 0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	es)													
Name and Address of Reporting Person * BARINGS LLC				2. Issuer Name and Ticker or Trading Symbol Barings BDC, Inc. [BBDC]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director  X 10% Owner					
(Last) (First) (Middle) 800 SOUTH TRYON STREET, SUITE 2500				3. Date of Earliest Transaction (Month/Day/Year) 01/15/2019				Officer (give title below) X Other (specify below)  Investment Adviser						
(Street) CHARLOTTE, NC 28202			4. If	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line)  _X_Form filed by One Reporting Person  _Form filed by More than One Reporting Person					
(City) (State) (Zip)				Table I - Non-Derivative Securities Acqu				lired, Disposed of, or Beneficially Owned						
(Instr. 3) Date			Execut any	tion Date, if	Code (Instr. 8)				of (D)	Beneficially Owned Following Reported Transaction(s)		Collowing (s)	Form:	7. Nature of Indirect Beneficial
			(Monti	n/Day/ Y ear)	Code	V	Amount	(A) or (D)	Price	or Inc (I)		or Indirect	Ownership (Instr. 4)	
Stock ("Sl	nares")	01/15/2019			P(1)		12,700	A S	9.6525	13,075,8	69.185		D	
Report on a	separate line	for each class of s	ecurities	beneficially	owned dir	ectly	or							
						cor	ntained i	in this	form a	e not req	uired to re	spond unl	ess	EC 1474 (9- 02)
		Table II									ı			
2.	3. Transact	ion 3A. Deem		4.	1						8. Price of	9. Number o	of 10.	
Conversion	Date		Data if	Transaction										11. Nature
	(Month/Da	y/Year) any		Code	Derivativ	e (M	o Expirati Ionth/Day	ion Date //Year)	Une	ount of derlying	Derivative Security	Securities	Form of	
or Exercise Price of Derivative Security	(Month/Da			Code		ve (M			Une Sec				Form of Derivati Security Direct (I or Indire	nip of Indirec Beneficial Ownership (Instr. 4)
	SELLC  OTTH TRYO  OTTE, NC  OTTE, NC	SS LLC (First) (First) (TH TRYON STREE (Street)  OTTE, NC 28202 (State)  Security  Security  Report on a separate line	SS LLC  (First) (Middle) (TH TRYON STREET, SUITE 2500 (Street)  OTTE, NC 28202 () (State) (Zip)  Security 2. Transaction Date (Month/Day/Year  Stock ("Shares") 01/15/2019  Report on a separate line for each class of so  Table II  2. 3. Transaction 3A. Deeme	SELLC  (First) (Middle) (Street)  (Street)  (Street)  (Street)  (Street)  (Street)  (Street)  (Street)  (Street)  (A. If  DTTE, NC 28202  (Zip)  (Security  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  Table II - Deriva (e.g., p.	Barings BDC,  (Middle) (Street) (A. If Amendment (Amendment) (Street) (State) (Zip) (State) (Zip) (State) (Zip) (A. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)  Table II - Derivative Securit (e.g., puts, calls, was part of the control	Barings BDC, Inc. [BB]  (Middle) (TH TRYON STREET, SUITE 2500  (Street)  (Street)  (Street)  (Street)  (Street)  (Street)  (State)  (Zip)  (State)  (Zip)  (State)  (An Deemed Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Code (Instr. 8)  (Table II - Derivative Securities Acquires, puts, calls, warrants, or 2.  (e.g., puts, calls, warrants, or 3.  (E.g., puts, calls, warrants, or 3.  (e.g., puts, calls, warrants, or 3.  (b)  (Code (Instr. 8)  (Code (Instr. 8)  (Code (Instr. 8)  (E.g., puts, calls, warrants, or 3.  (E.g., puts, calls, warrants, or 3	Barings BDC, Inc. [BBDC]  (Street)  (A. If Amendment, Date Original  (A. If Amendment, Date Original  (Code Instr. 8)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (A. Deemed Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Code V)  (Code V)	Barings BDC, Inc. [BBDC]  3. Date of Earliest Transaction (Month/Date of 1/15/2019  (Street)  (A. If Amendment, Date Original Filed(Month/Date of 1/15/2019)  (Table I - Non-Derivative Street of 1/2 (A) or Definition of 1/2 (Instr. 3) (Instr. 3)  (Month/Day/Year)  (Month/Day/Year)  (Code V Amount of 1/2 (Instr. 3)  (Instr. 3)  (Month/Day/Year)  (A) or Definition of 1/2 (Instr. 3)  (Instr. 3)  (Instr. 4)  (A) or Definition of 1/2 (Instr. 3)  (Instr. 3)  (Instr. 4)  (Instr. 3)  (Ins	Barings BDC, Inc. [BBDC]  (Street)  (Street)  (Street)  (State)  (Zip)  (State)  (Zip)  (State)  (Zip)  (State)  (Zip)  (State)  (Zip)  (State)  (Zip)  (State)  (A) Deemed Execution Date, if (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (A) Or Code (Instr. 8)  (Instr. 3, 4 and 5)  (A) Or Code (Instr. 8)  (B) Or Code (Instr. 8)  (A) Or Code (Instr. 8)  (B) Or Code (Instr. 8)  (B) Or Code (Instr. 8)  (Code (Instr. 8)  (A) Or Code (Instr. 8)  (A) Or Code (Instr. 8)  (B) Or Code (Instr. 8)  (Code (Instr. 8)  (A) Or Code (Instr. 8)  (B) Or Code (Instr. 8)  (B) Or Code (Instr. 8)  (Code (Instr. 8)  (A) Or Code (Instr. 8)  (B) Or Code (Instr. 8)  (Code (Instr. 8)  (A) Or Code (Instr. 8)  (A) Or Code (Instr. 8)  (B) Or Code (Instr. 8)  (B) Or Code (Instr. 8)  (Code (Instr. 8)  (A) Or Code (Instr. 8)  (B) Or Code (Instr. 8)  (Code (Instr. 8)  (A) Or Code (Instr. 8)  (B) Or Code (Instr. 8)  (Code (Instr. 8)  (Code (Instr. 8)  (A) Or Disposed (Instr. 8)  (A) Or Code (Instr. 8)  (B) Or Code (Instr. 8)  (Code (Instr. 8)  (Code (Instr. 8)  (A) Or Disposed (Instr. 8)  (A) Or Disposed (Instr. 8)  (B) Or Code (Instr. 8)  (Code (Instr. 8)  (	Barings BDC, Inc. [BBDC]  (Street)  (Street)  (Street)  (State)  (State)  (State)  (State)  (State)  (State)  (State)  (State)  (Zip)  (A) or Disposed of (D) (Instr. 8)  (Instr. 3, 4 and 5)  (A) or Original Filed (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or Original Filed (Month/Day/Year)  (A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or Original Filed (Month/Day/Year)  (Month/Day/Year)  (A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or Original Filed (Month/Day/Year)  (A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or Original Filed (Month/Day/Year)  (A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) Or Original Filed (Month/Day/Year)  (A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) Or Original Filed (Month/Day/Year)  (A) Or Original Filed (Month/Day/Year)  (A) Or Original Filed (Month/Day/Year)  (B) Original Filed (Month/Day/Year)  (A) Or Original Filed (Month/Day/Year)  (B) Original Filed (Month/Day/Year)  (A) Or Original Filed (Month/Day/Year)  (B) Original Filed (Month/Day/Year)  (A) Or Original Filed (Month/Day/Year)  (B) Original Filed (Month/Day/Year)  (A) Or Original Filed (Month/Day/Year)  (B) Original Filed (Month/Day/Year)  (A) Or Original Filed (Month/Day/Year)  (B) Original Filed (Month/Day/Year)  (Code (N) A mount (D) Price  (Code (	Barings BDC, Inc. [BBDC]    Other confidence of the process of the	Barings BDC, Inc. [BBDC]  (Che Director Officer (give title below 1/15/2019)  (Street)  (Street)  (Street)  (State)  (A)  (A)  (A)  (A)  (B)  (A)  (Code  (A)  (A)  (Code  (A)  (Instr. 3, 4 and 5)  (Ins	State   Barings BDC, Inc. [BBDC]   Check all application   Check all applica	State   Barings BDC, Inc. [BBDC]   Check all applicable   Director   X   10% Owner

# Reporting Owners

Daniel On Name (Adding	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
BARINGS LLC 300 SOUTH TRYON STREET SUITE 2500 CHARLOTTE, NC 28202		X		Investment Adviser		

# **Signatures**

Ann Malloy as Attorney-in-fact	01/16/2019
**Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 Trading Plan adopted by the Reporting Person in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.

The price reported represents the average purchase price on the Transaction Date. Actual purchase prices ranged from \$9.615 to \$9.69. The Reporting Person hereby

(2) undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.